



# James P. Stith II

## City Auditor

Marcus Patterson, MBA  
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July 25, 2016

To: Hon. Thomas Williams, Mayor  
City of Norwood, Ohio

Subject: **Payroll July 2016 will be processed on time.**

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Dear Mayor Williams,

On Friday July 22, 2016 we received an advance deposit from the county property tax settlement as requested and allowed und Norwood Resolution 2016-1. Given this income we are able to meet the third payroll scheduled for July 29, 2016 which will be paid on time. This advance does not increase our projected revenue for 2016, merely delivering the much needed funds earlier than expected.

Please understand that it is our objective to meet payroll every pay period but this is entirely dependent upon the City's cash flow and available funds. Discussions with the Finance Committee will determine which bills will be paid and when with the primary focus on payroll and insurance.

Sincerely,

Jim Stith  
Auditor

Cc: Joe Sanker, Chairman Norwood City Council Finance Committee  
Norwood City Council  
Keith Moore, Law Director  
Tim Molony, Treasurer  
City of Norwood Department Heads